

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**  
For the Year Ended December 31, 2017

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>
<b>Cash Receipts</b>					
Property and Other Local Taxes	\$29,581	\$1,300,519	\$0	\$0	\$0
Charges for Services	0	294,005	0	0	0
Licenses, Permits and Fees	6,853	90,454	0	0	0
Fines and Forfeitures	5,287	760	0	0	0
Intergovernmental	40,532	312,573	0	399,616	0
Special Assessments	0	1,183	0	0	0
Earnings on Investments	2,189	317	0	0	0
Miscellaneous	1,264	120,345	0	0	0
<i>Total Cash Receipts</i>	<u>85,706</u>	<u>2,120,156</u>	<u>0</u>	<u>399,616</u>	<u>0</u>
<b>Cash Disbursements</b>					
Current:					
General Government	68,159	58,937	0	0	0
Public Safety	0	1,307,281	0	394,725	0
Public Works	0	533,553	0	4,888	0
Health	0	124,918	0	0	0
Human Services	0	0	0	0	0
Conservation-Recreation	0	0	0	0	0
Other	0	0	0	0	0
Capital Outlay	867	5,094	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Cash Disbursements</i>	<u>69,026</u>	<u>2,029,783</u>	<u>0</u>	<u>399,613</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>16,680</u>	<u>90,373</u>	<u>0</u>	<u>3</u>	<u>0</u>
<b>Other Financing Receipts (Disbursements)</b>					
Sale of Bonds	0	0	0	0	0
Sale of Refunding Bonds	0	0	0	0	0
Sale of Notes	0	0	0	0	0
Loans Issued	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0
Discount on Debt	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0

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**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**  
 For the Year Ended December 31, 2017

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Advances In	0	0	0	0	0
Advances Out	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Other Financing Uses	0	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0	0
Extraordinary Item	0	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>16,680</u>	<u>90,373</u>	<u>0</u>	<u>3</u>	<u>0</u>
<i>Fund Cash Balances, January 1</i>	<u>5,426</u>	<u>1,187,597</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Cash Balances, December 31</b>					
Nonspendable	0	0	0	0	0
Restricted	0	1,277,970	0	3	0
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned (Deficit)	22,106	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$22,106</u>	<u>\$1,277,970</u>	<u>\$0</u>	<u>\$3</u>	<u>\$0</u>

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**  
 For the Year Ended December 31, 2017

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>
<b>GASB 54 Worksheet/Note Disclosure</b>					
<i>Net Change in Fund Cash Balances</i>	\$16,680	\$90,373	\$0	\$3	\$0
<i>Fund Cash Balances, January 1</i>	5,426	1,187,597	0	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$22,106</u>	<u>\$1,277,970</u>	<u>\$0</u>	<u>\$3</u>	<u>\$0</u>
<b>Fund Balances</b>					
Amounts identified as:					
Nonspendable					
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:					
Cemetery	\$0	\$116,736	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	3,082	0	0	0
ED/GE GRANT	0	0	0	0	0
Fire Operations	0	1,577	0	0	0
Garbage and Waste Disposal	0	101,530	0	0	0
Issue II Projects	0	0	0	3	0
JEDD OPERATIONS	0	467,924	0	0	0
LIGHTING DISTRICT	0	583	0	0	0
Police Operations	0	362,824	0	0	0
Road and Bridge Maintenance and Improvements	0	223,714	0	0	0
<i>Total Restricted</i>	<u>0</u>	<u>1,277,970</u>	<u>0</u>	<u>3</u>	<u>0</u>
Committed to:					
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:					
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned	22,106	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$22,106</u>	<u>\$1,277,970</u>	<u>\$0</u>	<u>\$3</u>	<u>\$0</u>

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**  
For the Year Ended December 31, 2017

	<b>Totals (Memorandum Only)</b>
	<hr/>
<b>Cash Receipts</b>	
Property and Other Local Taxes	\$1,330,100
Charges for Services	294,005
Licenses, Permits and Fees	97,307
Fines and Forfeitures	6,047
Intergovernmental	752,721
Special Assessments	1,183
Earnings on Investments	2,506
Miscellaneous	121,609
<i>Total Cash Receipts</i>	<hr/> <u>2,605,478</u>
<b>Cash Disbursements</b>	
Current:	
General Government	127,096
Public Safety	1,702,006
Public Works	538,441
Health	124,918
Human Services	0
Conservation-Recreation	0
Other	0
Capital Outlay	5,961
Debt Service:	
Principal Retirement	0
Payment to Refunded Bond Escrow Agent	0
Interest and Fiscal Charges	0
<i>Total Cash Disbursements</i>	<hr/> <u>2,498,422</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<hr/> <u>107,056</u>
<b>Other Financing Receipts (Disbursements)</b>	
Sale of Bonds	0
Sale of Refunding Bonds	0
Sale of Notes	0
Loans Issued	0
Other Debt Proceeds	0
Premium and Accrued Interest on Debt	0
Discount on Debt	0
Payment to Refunded Bond Escrow Agent	0
Sale of Capital Assets	0

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**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**  
For the Year Ended December 31, 2017

	<b>Totals (Memorandum Only)</b>
Transfers In	0
Transfers Out	0
Advances In	0
Advances Out	0
Other Financing Sources	0
Other Financing Uses	0
<i>Total Other Financing Receipts (Disbursements)</i>	0
Special Item	0
Extraordinary Item	0
<i>Net Change in Fund Cash Balances</i>	107,056
<i>Fund Cash Balances, January 1</i>	1,193,023
<b>Fund Cash Balances, December 31</b>	
Nonspendable	0
Restricted	1,277,973
Committed	0
Assigned	0
Unassigned (Deficit)	22,106
<i>Fund Cash Balances, December 31</i>	\$1,300,079

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**  
For the Year Ended December 31, 2017

	<b>Totals (Memorandum Only)</b>
<b>GASB 54 Worksheet/Note Disclosure</b>	
<i>Net Change in Fund Cash Balances</i>	\$107,056
<i>Fund Cash Balances, January 1</i>	1,193,023
<i>Fund Cash Balances, December 31</i>	<u>\$1,300,079</u>
<b>Fund Balances</b>	
Amounts identified as:	
Nonspendable	
<i>Total Nonspendable</i>	<u>0</u>
Restricted for:	
Cemetery	\$116,736
Drug and Alcohol Education and Enforcement	3,082
ED/GE GRANT	0
Fire Operations	1,577
Garbage and Waste Disposal	101,530
Issue II Projects	3
JEDD OPERATIONS	467,924
LIGHTING DISTRICT	583
Police Operations	362,824
Road and Bridge Maintenance and Improvements	223,714
<i>Total Restricted</i>	<u>1,277,973</u>
Committed to:	
<i>Total Committed</i>	<u>0</u>
Assigned to:	
<i>Total Assigned</i>	<u>0</u>
Unassigned	22,106
<i>Total Fund Cash Balances, December 31</i>	<u>\$1,300,079</u>

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	MOTOR VEHICLE LIC. TAX	GASOLINE TAX	ROAD AND BRIDGE	CEMETERY
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$0	\$0	\$114,824	\$0
Charges for Services	0	0	0	0
Licenses, Permits and Fees	0	0	0	90,454
Fines and Forfeitures	0	0	0	0
Intergovernmental	12,684	86,050	23,189	0
Special Assessments	0	0	0	0
Earnings on Investments	45	117	0	0
Miscellaneous	0	6,920	195	22,456
<i>Total Cash Receipts</i>	<u>12,729</u>	<u>93,087</u>	<u>138,208</u>	<u>112,910</u>
<b>Cash Disbursements</b>				
Current:				
General Government	0	0	0	0
Public Safety	0	0	4,000	0
Public Works	11,424	117,572	110,027	0
Health	0	0	0	124,918
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	5,094
Debt Service:				
Principal Retirement	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>11,424</u>	<u>117,572</u>	<u>114,027</u>	<u>130,012</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>1,305</u>	<u>(24,485)</u>	<u>24,181</u>	<u>(17,102)</u>
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Bonds	0	0	0	0
Sale of Refunding Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Loans Issued	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0

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## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	MOTOR VEHICLE LIC. TAX	GASOLINE TAX	ROAD AND BRIDGE	CEMETERY
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	0	0	0	0
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	1,305	(24,485)	24,181	(17,102)
<i>Fund Cash Balances, January 1</i>	20,594	56,631	55,845	133,838
<b>Fund Cash Balances, December 31</b>				
Nonspendable	0	0	0	0
Restricted	21,899	32,146	80,026	116,736
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$21,899</u>	<u>\$32,146</u>	<u>\$80,026</u>	<u>\$116,736</u>



Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	MOTOR VEHICLE LIC. TAX	GASOLINE TAX	ROAD AND BRIDGE	CEMETERY
<b>GASB 54 Worksheet/Note Disclosure</b>				
<i>Net Change in Fund Cash Balances</i>	\$1,305	(\$24,485)	\$24,181	(\$17,102)
<i>Fund Cash Balances, January 1</i>	20,594	56,631	55,845	133,838
<i>Fund Cash Balances, December 31</i>	<u>\$21,899</u>	<u>\$32,146</u>	<u>\$80,026</u>	<u>\$116,736</u>
<b>Fund Balances</b>				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$116,736
Drug and Alcohol Education and Enforcement	0	0	0	0
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	0	0
Garbage and Waste Disposal	0	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	0	0
LIGHTING DISTRICT	0	0	0	0
Police Operations	0	0	0	0
Road and Bridge Maintenance and Improvements	21,899	32,146	80,026	0
<i>Total Restricted</i>	<u>21,899</u>	<u>32,146</u>	<u>80,026</u>	<u>116,736</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$21,899</u>	<u>\$32,146</u>	<u>\$80,026</u>	<u>\$116,736</u>

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	GARBAGE & WASTE DISP DISTRICT	POLICE DISTRICT	FIRE DISTRICT	DRUG LAW EN- FORCEMENT
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$0	\$632,290	\$553,405	\$0
Charges for Services	294,005	0	0	0
Licenses, Permits and Fees	0	0	0	0
Fines and Forfeitures	0	0	0	760
Intergovernmental	0	61,509	79,913	0
Special Assessments	0	0	0	0
Earnings on Investments	0	0	0	0
Miscellaneous	56	1,219	0	0
<i>Total Cash Receipts</i>	<u>294,061</u>	<u>695,018</u>	<u>633,318</u>	<u>760</u>
<b>Cash Disbursements</b>				
Current:				
General Government	25,501	0	0	0
Public Safety	0	623,257	632,814	0
Public Works	284,465	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>309,966</u>	<u>623,257</u>	<u>632,814</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(15,905)</u>	<u>71,761</u>	<u>504</u>	<u>760</u>
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Bonds	0	0	0	0
Sale of Refunding Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Loans Issued	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0

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Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	GARBAGE & WASTE DISP DISTRICT	POLICE DISTRICT	FIRE DISTRICT	DRUG LAW EN- FORCEMENT
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	(15,905)	71,761	504	760
<i>Fund Cash Balances, January 1</i>	<u>117,435</u>	<u>280,702</u>	<u>1,073</u>	<u>2,322</u>
<b>Fund Cash Balances, December 31</b>				
Nonspendable	0	0	0	0
Restricted	101,530	352,463	1,577	3,082
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$101,530</u>	<u>\$352,463</u>	<u>\$1,577</u>	<u>\$3,082</u>

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	GARBAGE & WASTE DISP DISTRICT	POLICE DISTRICT	FIRE DISTRICT	DRUG LAW EN- FORCEMENT
<b>GASB 54 Worksheet/Note Disclosure</b>				
<i>Net Change in Fund Cash Balances</i>	(\$15,905)	\$71,761	\$504	\$760
<i>Fund Cash Balances, January 1</i>	117,435	280,702	1,073	2,322
<i>Fund Cash Balances, December 31</i>	<u>\$101,530</u>	<u>\$352,463</u>	<u>\$1,577</u>	<u>\$3,082</u>
<b>Fund Balances</b>				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	0	0	3,082
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	1,577	0
Garbage and Waste Disposal	101,530	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	0	0
LIGHTING DISTRICT	0	0	0	0
Police Operations	0	352,463	0	0
Road and Bridge Maintenance and Improvements	0	0	0	0
<i>Total Restricted</i>	<u>101,530</u>	<u>352,463</u>	<u>1,577</u>	<u>3,082</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$101,530</u>	<u>\$352,463</u>	<u>\$1,577</u>	<u>\$3,082</u>

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	PERMISSIVE MOTOR VEH LICENSE	FEDERAL LAW EN- FORCEMENT	LAW EN- FORCEMENT TRUST	ENFORCE- MENT AND EDUCATION
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0
Licenses, Permits and Fees	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	46,128	0	0	3,100
Special Assessments	0	0	0	0
Earnings on Investments	155	0	0	0
Miscellaneous	0	0	833	0
<i>Total Cash Receipts</i>	<u>46,283</u>	<u>0</u>	<u>833</u>	<u>3,100</u>
<b>Cash Disbursements</b>				
Current:				
General Government	0	0	0	0
Public Safety	10,000	0	0	0
Public Works	8,707	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>18,707</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>27,576</u>	<u>0</u>	<u>833</u>	<u>3,100</u>
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Bonds	0	0	0	0
Sale of Refunding Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Loans Issued	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0

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Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	PERMISSIVE MOTOR VEH LICENSE	FEDERAL LAW EN- FORCEMENT	LAW EN- FORCEMENT TRUST	ENFORCE- MENT AND EDUCATION
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	27,576	0	833	3,100
<i>Fund Cash Balances, January 1</i>	<u>62,067</u>	<u>0</u>	<u>3,368</u>	<u>2,760</u>
<b>Fund Cash Balances, December 31</b>				
Nonspendable	0	0	0	0
Restricted	89,643	0	4,201	5,860
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$89,643</u></u>	<u><u>\$0</u></u>	<u><u>\$4,201</u></u>	<u><u>\$5,860</u></u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	PERMISSIVE MOTOR VEH LICENSE	FEDERAL LAW EN- FORCEMENT	LAW EN- FORCEMENT TRUST	ENFORCE- MENT AND EDUCATION
<b>GASB 54 Worksheet/Note Disclosure</b>				
<i>Net Change in Fund Cash Balances</i>	\$27,576	\$0	\$833	\$3,100
<i>Fund Cash Balances, January 1</i>	62,067	0	3,368	2,760
<i>Fund Cash Balances, December 31</i>	<u>\$89,643</u>	<u>\$0</u>	<u>\$4,201</u>	<u>\$5,860</u>
<b>Fund Balances</b>				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	0	0	0
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	0	0
Garbage and Waste Disposal	0	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	0	0
LIGHTING DISTRICT	0	0	0	0
Police Operations	0	0	4,201	5,860
Road and Bridge Maintenance and Improvements	89,643	0	0	0
<i>Total Restricted</i>	<u>89,643</u>	<u>0</u>	<u>4,201</u>	<u>5,860</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$89,643</u>	<u>\$0</u>	<u>\$4,201</u>	<u>\$5,860</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	LIGHT	FOJ	JEDD	ISSUE II-PLEASAN T
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0
Licenses, Permits and Fees	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	1,183	0	0	0
Earnings on Investments	0	0	0	0
Miscellaneous	0	0	88,666	0
<i>Total Cash Receipts</i>	<u>1,183</u>	<u>0</u>	<u>88,666</u>	<u>0</u>
<b>Cash Disbursements</b>				
Current:				
General Government	0	0	33,436	0
Public Safety	0	0	37,210	0
Public Works	1,358	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>1,358</u>	<u>0</u>	<u>70,646</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(175)</u>	<u>0</u>	<u>18,020</u>	<u>0</u>
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Bonds	0	0	0	0
Sale of Refunding Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Loans Issued	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.



Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	LIGHT	FOJ	JEDD	ISSUE II-PLEASAN T
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(175)</u>	<u>0</u>	<u>18,020</u>	<u>0</u>
<i>Fund Cash Balances, January 1</i>	<u>758</u>	<u>300</u>	<u>449,904</u>	<u>0</u>
<b>Fund Cash Balances, December 31</b>				
Nonspendable	0	0	0	0
Restricted	583	300	467,924	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$583</u></u>	<u><u>\$300</u></u>	<u><u>\$467,924</u></u>	<u><u>\$0</u></u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	LIGHT	FOJ	JEDD	ISSUE II-PLEASANT
<b>GASB 54 Worksheet/Note Disclosure</b>				
<i>Net Change in Fund Cash Balances</i>	(\$175)	\$0	\$18,020	\$0
<i>Fund Cash Balances, January 1</i>	758	300	449,904	0
<i>Fund Cash Balances, December 31</i>	<u>\$583</u>	<u>\$300</u>	<u>\$467,924</u>	<u>\$0</u>
<b>Fund Balances</b>				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	0	0	0
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	0	0
Garbage and Waste Disposal	0	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	467,924	0
LIGHTING DISTRICT	583	0	0	0
Police Operations	0	300	0	0
Road and Bridge Maintenance and Improvements	0	0	0	0
<i>Total Restricted</i>	<u>583</u>	<u>300</u>	<u>467,924</u>	<u>0</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$583</u>	<u>\$300</u>	<u>\$467,924</u>	<u>\$0</u>

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	<b>SPECIAL REVENUE TOTAL</b>
<b>Cash Receipts</b>	
Property and Other Local Taxes	\$1,300,519
Charges for Services	294,005
Licenses, Permits and Fees	90,454
Fines and Forfeitures	760
Intergovernmental	312,573
Special Assessments	1,183
Earnings on Investments	317
Miscellaneous	120,345
<i>Total Cash Receipts</i>	<u>2,120,156</u>
<b>Cash Disbursements</b>	
Current:	
General Government	58,937
Public Safety	1,307,281
Public Works	533,553
Health	124,918
Human Services	0
Conservation-Recreation	0
Other	0
Capital Outlay	5,094
Debt Service:	
Principal Retirement	0
Payment to Refunded Bond Escrow Agent	0
Interest and Fiscal Charges	0
<i>Total Cash Disbursements</i>	<u>2,029,783</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>90,373</u>
<b>Other Financing Receipts (Disbursements)</b>	
Sale of Bonds	0
Sale of Refunding Bonds	0
Sale of Notes	0
Loans Issued	0
Other Debt Proceeds	0
Premium and Accrued Interest on Debt	0
Discount on Debt	0
Payment to Refunded Bond Escrow Agent	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	<b>SPECIAL REVENUE TOTAL</b>
Sale of Capital Assets	0
Transfers In	0
Transfers Out	0
Advances In	0
Advances Out	0
Other Financing Sources	0
Other Financing Uses	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>
Special Item	0
Extraordinary Item	0
<i>Net Change in Fund Cash Balances</i>	<u>90,373</u>
<i>Fund Cash Balances, January 1</i>	<u>1,187,597</u>
<b>Fund Cash Balances, December 31</b>	
Nonspendable	0
Restricted	1,277,970
Committed	0
Assigned	0
Unassigned (Deficit)	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$1,277,970</u></u>

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2017

	<b>SPECIAL REVENUE TOTAL</b>
<b>GASB 54 Worksheet/Note Disclosure</b>	
<i>Net Change in Fund Cash Balances</i>	\$90,373
<i>Fund Cash Balances, January 1</i>	1,187,597
<i>Fund Cash Balances, December 31</i>	<u>\$1,277,970</u>
<b>Fund Balances</b>	
Amounts identified as:	
Nonspendable	
<i>Total Nonspendable</i>	<u>0</u>
Restricted for:	
Cemetery	\$116,736
Drug and Alcohol Education and Enforcement	3,082
ED/GE GRANT	0
Fire Operations	1,577
Garbage and Waste Disposal	101,530
Issue II Projects	0
JEDD OPERATIONS	467,924
LIGHTING DISTRICT	583
Police Operations	362,824
Road and Bridge Maintenance and Improvements	223,714
<i>Total Restricted</i>	<u>1,277,970</u>
Committed to:	
<i>Total Committed</i>	<u>0</u>
Assigned to:	
<i>Total Assigned</i>	<u>0</u>
<i>Unassigned</i>	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$1,277,970</u>

## Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Capital Projects Funds

For the Year Ended December 31, 2017

	ROAD & BRIDGE	CAPITAL PROJECTS TOTAL
<b>Cash Receipts</b>		
Property and Other Local Taxes	\$0	\$0
Charges for Services	0	0
Licenses, Permits and Fees	0	0
Fines and Forfeitures	0	0
Intergovernmental	399,616	399,616
Special Assessments	0	0
Earnings on Investments	0	0
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>399,616</u>	<u>399,616</u>
<b>Cash Disbursements</b>		
Current:		
General Government	0	0
Public Safety	394,725	394,725
Public Works	4,888	4,888
Health	0	0
Human Services	0	0
Conservation-Recreation	0	0
Other	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>399,613</u>	<u>399,613</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>3</u>	<u>3</u>
<b>Other Financing Receipts (Disbursements)</b>		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

All Capital Projects Funds

For the Year Ended December 31, 2017

	<b>ROAD &amp; BRIDGE</b>	<b>CAPITAL PROJECTS TOTAL</b>
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>3</u>	<u>3</u>
<i>Fund Cash Balances, January 1</i>	<u>0</u>	<u>0</u>
<b>Fund Cash Balances, December 31</b>		
Nonspendable	0	0
Restricted	3	3
Committed	0	0
Assigned	0	0
Unassigned (Deficit)	0	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$3</u></u>	<u><u>\$3</u></u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Capital Projects Funds

For the Year Ended December 31, 2017

	<u>ROAD &amp; BRIDGE</u>	<u>CAPITAL PROJECTS TOTAL</u>
<b>GASB 54 Worksheet/Note Disclosure</b>		
<i>Net Change in Fund Cash Balances</i>	\$3	\$3
<i>Fund Cash Balances, January 1</i>	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$3</u>	<u>\$3</u>
<b>Fund Balances</b>		
Amounts identified as:		
Nonspendable		
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>
Restricted for:		
Cemetery	\$0	\$0
Drug and Alcohol Education and Enforcement	0	0
ED/GE GRANT	0	0
Fire Operations	0	0
Garbage and Waste Disposal	0	0
Issue II Projects	3	3
JEDD OPERATIONS	0	0
LIGHTING DISTRICT	0	0
Police Operations	0	0
Road and Bridge Maintenance and Improvements	0	0
<i>Total Restricted</i>	<u>3</u>	<u>3</u>
Committed to:		
<i>Total Committed</i>	<u>0</u>	<u>0</u>
Assigned to:		
<i>Total Assigned</i>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$3</u>	<u>\$3</u>



**Clay Township**  
*Montgomery County, Ohio*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

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**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Clay Township, Montgomery County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services

The Township contracts with the City of Brookville, Village of Verona and the Village of Phillipsburg to provide fire services and ambulance services. The Township's full time police department provides Police protection.

***Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations***

The Township participates in a jointly governed organization and a public entity risk pool. Notes 15 and 16 to the financial statements provides additional information for these entities. The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

***Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Governmental Funds*** These funds are financed primarily from taxes, intergovernmental receipts (e.g. grants), and Funds other non-exchanges transactions as governmental funds. The Township had the following significant governmental funds:

***Road and Bridge Fund*** The Road and Bridge Fund accounts for and reports all activities in the Township roads including maintenance, salaries, repairs and upkeep of equipment.

***Cemetery Fund*** The Cemetery Fund accounts for all maintenance and upkeep of the cemeteries in Clay Township.

***Garbage and Waste Fund*** The Garbage and Waste Fund is used for collection of trash payments,

**Clay Township**  
*Montgomery County, Ohio*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

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billings of trash services, expenses related to providing trash services and distribution of payments to the trash hauler.

**Police Fund** The Police Fund is for 24 hour 7 day a week police protection for the Township's residents.

**Fire Fund** The Fire Fund is used for distribution of the fire levy monies to the three fire departments contracted with for fire protection.

**Special Revenue Funds** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

**Gas Tax Fund** The gas tax fund accounts for and reports that portion of the State gasoline tax restricted for maintenance and repair of roads within the Township.

**Motor Vehicle License Tax Fund** The motor vehicle license tax fund accounts for and reports that portion of motor vehicle license registration fees restricted for maintenance and repair of roads within the Township.

**JEDD** The JEDD has income tax collected by the City of Clayton for the JEDD area business. These monies are set aside to facilitate, encourage and promote economic development for those working and residing within the Township.

The other governmental funds of the Township account for and report grants and other resources, whose uses are restricted, committed or assigned to a particular purpose.

**Capital Project Funds** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant capital project funds:

**Issue II Fund** The Township received a grant from the state (OPWC) for capital improvements. The proceeds are restricted for capital improvements.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

**Clay Township**  
*Montgomery County, Ohio*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

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***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

***Appropriations*** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations of the fund and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

***Encumbrances*** The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be re-appropriated.

A summary of 2017 budgetary activity appears in Note 4.

***Deposits and Investments***

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

***Capital Assets***

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**Clay Township**  
*Montgomery County, Ohio*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

**Restricted** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Committed** Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**Assigned** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Compliance**

There were no known material budgetary violations noted during the year.

**Note 4 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2017 follows:

2017 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$80,389	\$85,708	\$5,319
Special Revenue	2,114,567	2,120,151	5,584
Debt Service			0
Capital Projects	796,604	399,616	(396,988)
Internal Service			0
Permanent			0
Fiduciary			0
Total	<u>\$2,991,560</u>	<u>\$2,605,475</u>	<u>(\$386,085)</u>

**Clay Township**  
*Montgomery County, Ohio*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$84,823	\$70,311	\$14,512
Special Revenue	2,442,239	2,046,654	395,585
Debt Service			0
Capital Projects	795,544	399,616	395,928
Internal Service			0
Permanent			0
Fiduciary			0
Total	<u>\$3,322,606</u>	<u>\$2,516,581</u>	<u>\$806,025</u>

**Note 5 – Deposits and Investments**

The Township maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	<u>2017</u>
Demand deposits	\$974,672
Certificates of deposit	
Other time deposits (savings and NOW accounts)	
Total deposits	<u>974,672</u>
U.S. Treasury Notes	
STAR Ohio	325,408
Repurchase agreement	
Common stock (at cost, fair value was \$XXXX at December 31, 20CY)	
Total investments	<u>325,408</u>
Total deposits and investments	<u>\$1,300,080</u>

At December 31, 2017, the Township held no equity securities. Equity securities are not eligible investments for the Township under Ohio law.

***Deposits***

Deposits collateralized through the Ohio Pooled Collateral System (OPCS).

***Investments***

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**Note 6 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also

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reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

**Note 7 – Interfund Balances**

There were no outstanding advances at December 31, 2017.

**Note 8 – Risk Management**

The Township is exposed to various risks of property and casualty losses, and injuries to employees.

The Township insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. York Risk Pooling Services, Inc. (formally known as American Risk Pooling Consultants, Inc.) (York or Management), functions as the administrator of the Pool and provides underwriting claims, loss control, risk management, and reinsurance services for the Pool. Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty and Property Coverage

The Pool is a member of American Public Entity Excess Pool (APEEP), which is also administered by York. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, OTARMA retains insured risks up to an amount specified in the contracts. At December 31, 2016, OTARMA retained \$350,000 for casualty claims and \$250,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2016.

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	<b>2016</b>
Assets	\$38,473,283
Liabilities	8,244,140
Net Position	\$30,229,143

At December 31, 2016 the liabilities above include approximately \$7.4 million of estimated incurred claims payable. The assets above also include approximately \$6.9 million of unpaid claims to be billed to approximately 1,010 member governments in the future, as of December 31, 2016. These amounts will be included in future contributions from members when the related claims are due for payment. As of December 31, 2016, the Township's share of these unpaid claims collectible in future years is approximately \$15,000.

Based on discussions with OTARMA, the expected rates OTARMA charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to OTARMA for each year of membership.

<b>2017 Contributions to OTARMA</b>
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\$38,601
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After one year of membership, a member may withdraw on the anniversary of the date of joining OTARMA, if the member notifies OTARMA in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's contribution. Withdrawing members have no other future obligation to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

Workers' Compensation coverage is provided by the State of Ohio. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs, if material.

***Risk Pool Membership***

The Township is not a member of any Risk Pool Organization or has Self-Insurance.

**Note 9 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

All employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

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The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Township contributed an amount equaling 14 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2017. For full time police officers, police members contributed 13 percent of their gross salaries and the Township contributed an amount equaling 18.1 percent of the participants' gross salaries.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2017 OPERS</i>	<i>10%</i>	<i>14%</i>
<i>OPERS – Law Enforcement</i>	<i>2014-2017</i>	<i>13.00%</i>	<i>18.10%</i>

***Ohio Police and Fire Retirement System***

The Township does not contribute to Police and Fire Pension Fund.

**Note 10 – Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2016, and 1.0 percent during calendar year 2017.

**Note 11 – Debt**

Debt outstanding at December 31, 2017, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
General Obligation Bonds	\$ -	
General Obligation Notes	22,267	2.57%
Total	<u>\$ 22,267</u>	

***Leases***

The Township has no leases.

***Debt Service Trust Funds***

The Township has no Debt Service Trust Funds



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**Note 12 – Construction and Contractual Commitments**

The Township has completed an Issue II project for Pansing Road Phase II in which the State OWPC has paid the paving contractor \$355,622 in 2018 and reimbursed the Township \$40,892 in 2018 for its in-kind payments for the project.

**Note 13 – Contingent Liabilities**

The Township's legal counsel has indicated no potentially material suits at this time.

**Note 14 – Joint Ventures**

See Note 15 below.

**Note 15 – Jointly Governed Organizations**

Clay Township is in a Joint Economic Development District (JEDD) with the City of Clayton. The JEDD has a designated area for development. Currently, the City of Clayton collects income tax from the businesses in the area. These monies are set aside to facilitate, encourage and promote economic development for those working and residing within the Township.

The income tax monies will be used for future development and provide economic development for Clay Township, its residents and individuals working in the Township.

The Township along with the Village of Phillipsburg has formed the ClayPhil Waste District. This service provides refuse removal and recycling to the Township residents. The Township is responsible for billing residents for this service.

**Note 16 – Public Entity Risk Pool**

The Township is grouped with other Townships through OTARMA. This allows the Township to obtain cost-effective insurance rates for the Township's property and liability. See Note 8.

**Note 17 – Related Organizations**

The Township is not involved with any Related Organizations per GASB Codification 2600 paragraph .128.

**Note 18 – Related Party Transactions**

The Township does not have any material related party transactions

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**Note 19 – Prior Period Adjustment**

During 2017, a review was done of Police Revenues received from 2013 through 2017 for proper classification of the various restricted receipts with specific restrictions. Erroneous postings were identified and a prior period adjustment was made which resulted increasing the Law Enforcement Fund (2261) by \$3,368 and reducing the Police Fund (2081) by \$396 and the Drug Law Enforcement Fund (2221) by \$2,972. Each Fund Balance was adjusted accordingly.

**Note 20 - Subsequent Events**

The Township does not have any material subsequent events through February 26, 2018.