

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2016

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>
Cash Receipts					
Property and Other Local Taxes	\$26,497	\$1,303,178	\$0	\$0	\$0
Charges for Services	0	294,155	0	0	0
Licenses, Permits and Fees	4,484	90,818	0	0	0
Fines and Forfeitures	6,532	1,301	0	0	0
Intergovernmental	45,359	307,228	0	0	0
Special Assessments	0	1,644	0	0	0
Earnings on Investments	1,744	312	0	0	0
Miscellaneous	1,540	168,959	0	0	0
<i>Total Cash Receipts</i>	<u>86,156</u>	<u>2,167,595</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Disbursements					
Current:					
General Government	120,148	33,591	0	0	0
Public Safety	0	1,310,651	0	0	0
Public Works	0	553,979	0	0	0
Health	0	94,175	0	0	0
Human Services	0	0	0	0	0
Conservation-Recreation	0	0	0	0	0
Other	0	0	0	0	0
Capital Outlay	797	8,539	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Cash Disbursements</i>	<u>120,945</u>	<u>2,000,935</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(34,789)</u>	<u>166,660</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Receipts (Disbursements)					
Sale of Bonds	0	0	0	0	0
Sale of Notes	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0
Discount on Debt	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Advances In	0	0	0	0	0
Advances Out	0	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types
 For the Year Ended December 31, 2016

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>
Other Financing Sources	0	0	0	0	0
Other Financing Uses	0	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0	0
Extraordinary Item	0	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(34,789)</u>	<u>166,660</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Cash Balances, January 1</i>	<u>40,194</u>	<u>1,020,345</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Cash Balances, December 31					
Nonspendable	0	0	0	0	0
Restricted	0	1,187,005	0	0	0
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned (Deficit)	5,405	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$5,405</u></u>	<u><u>\$1,187,005</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types
 For the Year Ended December 31, 2016

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>
GASB 54 Worksheet/Note Disclosure					
<i>Net Change in Fund Cash Balances</i>	(\$34,789)	\$166,660	\$0	\$0	\$0
<i>Fund Cash Balances, January 1</i>	40,194	1,020,345	0	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$5,405</u>	<u>\$1,187,005</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Fund Balances					
Amounts identified as:					
Nonspendable					
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:					
Cemetery	\$0	\$133,804	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	5,294	0	0	0
ED/GE GRANT	0	0	0	0	0
Fire Operations	0	1,073	0	0	0
Garbage and Waste Disposal	0	117,435	0	0	0
Issue II Projects	0	0	0	0	0
JEDD OPERATIONS	0	449,883	0	0	0
LIGHTING DISTRICT	0	758	0	0	0
Police Operations	0	283,654	0	0	0
Road and Bridge Maintenance and Improvements	0	195,104	0	0	0
<i>Total Restricted</i>	<u>0</u>	<u>1,187,005</u>	<u>0</u>	<u>0</u>	<u>0</u>
Committed to:					
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:					
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned	5,405	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$5,405</u>	<u>\$1,187,005</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2016

	Totals (Memorandum Only)
	<hr/>
Cash Receipts	
Property and Other Local Taxes	\$1,329,675
Charges for Services	294,155
Licenses, Permits and Fees	95,302
Fines and Forfeitures	7,833
Intergovernmental	352,587
Special Assessments	1,644
Earnings on Investments	2,056
Miscellaneous	170,499
<i>Total Cash Receipts</i>	<hr/> <u>2,253,751</u>
Cash Disbursements	
Current:	
General Government	153,739
Public Safety	1,310,651
Public Works	553,979
Health	94,175
Human Services	0
Conservation-Recreation	0
Other	0
Capital Outlay	9,336
Debt Service:	
Principal Retirement	0
Interest and Fiscal Charges	0
<i>Total Cash Disbursements</i>	<hr/> <u>2,121,880</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<hr/> <u>131,871</u>
Other Financing Receipts (Disbursements)	
Sale of Bonds	0
Sale of Notes	0
Other Debt Proceeds	0
Premium and Accrued Interest on Debt	0
Discount on Debt	0
Sale of Capital Assets	0
Transfers In	0
Transfers Out	0
Advances In	0
Advances Out	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types
 For the Year Ended December 31, 2016

	Totals (Memorandum Only)
Other Financing Sources	0
Other Financing Uses	0
<i>Total Other Financing Receipts (Disbursements)</i>	0
Special Item	0
Extraordinary Item	0
<i>Net Change in Fund Cash Balances</i>	131,871
<i>Fund Cash Balances, January 1</i>	1,060,539
Fund Cash Balances, December 31	
Nonspendable	0
Restricted	1,187,005
Committed	0
Assigned	0
Unassigned (Deficit)	5,405
<i>Fund Cash Balances, December 31</i>	\$1,192,410

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2016

	Totals (Memorandum Only)
GASB 54 Worksheet/Note Disclosure	
<i>Net Change in Fund Cash Balances</i>	\$131,871
<i>Fund Cash Balances, January 1</i>	1,060,539
<i>Fund Cash Balances, December 31</i>	\$1,192,410
Fund Balances	
Amounts identified as:	
Nonspendable	
<i>Total Nonspendable</i>	0
Restricted for:	
Cemetery	\$133,804
Drug and Alcohol Education and Enforcement	5,294
ED/GE GRANT	0
Fire Operations	1,073
Garbage and Waste Disposal	117,435
Issue II Projects	0
JEDD OPERATIONS	449,883
LIGHTING DISTRICT	758
Police Operations	283,654
Road and Bridge Maintenance and Improvements	195,104
<i>Total Restricted</i>	1,187,005
Committed to:	
<i>Total Committed</i>	0
Assigned to:	
<i>Total Assigned</i>	0
<i>Unassigned</i>	5,405
<i>Total Fund Cash Balances, December 31</i>	\$1,192,410

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	MOTOR VEHICLE LIC. TAX	GASOLINE TAX	ROAD AND BRIDGE	CEMETERY
Cash Receipts				
Property and Other Local Taxes	\$0	\$0	\$116,234	\$0
Charges for Services	0	0	0	0
Licenses, Permits and Fees	0	0	0	90,818
Fines and Forfeitures	0	0	0	0
Intergovernmental	13,208	86,841	9,037	0
Special Assessments	0	0	0	0
Earnings on Investments	41	132	0	0
Miscellaneous	0	492	821	30,707
<i>Total Cash Receipts</i>	<u>13,249</u>	<u>87,465</u>	<u>126,092</u>	<u>121,525</u>
Cash Disbursements				
Current:				
General Government	0	0	0	0
Public Safety	0	0	0	0
Public Works	4,979	76,101	150,971	0
Health	0	0	0	94,175
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	8,539
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>4,979</u>	<u>76,101</u>	<u>150,971</u>	<u>102,714</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>8,270</u>	<u>11,364</u>	<u>(24,879)</u>	<u>18,811</u>
Other Financing Receipts (Disbursements)				
Sale of Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	MOTOR VEHICLE LIC. TAX	GASOLINE TAX	ROAD AND BRIDGE	CEMETERY
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>8,270</u>	<u>11,364</u>	<u>(24,879)</u>	<u>18,811</u>
<i>Fund Cash Balances, January 1</i>	<u>12,324</u>	<u>45,267</u>	<u>80,691</u>	<u>114,993</u>
Fund Cash Balances, December 31				
Nonspendable	0	0	0	0
Restricted	20,594	56,631	55,812	133,804
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$20,594</u>	<u>\$56,631</u>	<u>\$55,812</u>	<u>\$133,804</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	<u>MOTOR VEHICLE LIC. TAX</u>	<u>GASOLINE TAX</u>	<u>ROAD AND BRIDGE</u>	<u>CEMETERY</u>
GASB 54 Worksheet/Note Disclosure				
<i>Net Change in Fund Cash Balances</i>	\$8,270	\$11,364	(\$24,879)	\$18,811
<i>Fund Cash Balances, January 1</i>	12,324	45,267	80,691	114,993
<i>Fund Cash Balances, December 31</i>	<u>\$20,594</u>	<u>\$56,631</u>	<u>\$55,812</u>	<u>\$133,804</u>
Fund Balances				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$133,804
Drug and Alcohol Education and Enforcement	0	0	0	0
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	0	0
Garbage and Waste Disposal	0	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	0	0
LIGHTING DISTRICT	0	0	0	0
Police Operations	0	0	0	0
Road and Bridge Maintenance and Improvements	20,594	56,631	55,812	0
<i>Total Restricted</i>	<u>20,594</u>	<u>56,631</u>	<u>55,812</u>	<u>133,804</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$20,594</u>	<u>\$56,631</u>	<u>\$55,812</u>	<u>\$133,804</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	GARBAGE & WASTE DISP DISTRICT	POLICE DISTRICT	FIRE DISTRICT	DRUG LAW EN- FORCEMENT
Cash Receipts				
Property and Other Local Taxes	\$0	\$643,027	\$543,917	\$0
Charges for Services	294,155	0	0	0
Licenses, Permits and Fees	0	0	0	0
Fines and Forfeitures	0	0	0	1,301
Intergovernmental	0	71,317	80,418	0
Special Assessments	0	0	0	0
Earnings on Investments	0	0	0	0
Miscellaneous	653	18,317	0	0
<i>Total Cash Receipts</i>	<u>294,808</u>	<u>732,661</u>	<u>624,335</u>	<u>1,301</u>
Cash Disbursements				
Current:				
General Government	21,547	0	0	0
Public Safety	0	645,507	624,359	0
Public Works	290,505	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>312,052</u>	<u>645,507</u>	<u>624,359</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(17,244)</u>	<u>87,154</u>	<u>(24)</u>	<u>1,301</u>
Other Financing Receipts (Disbursements)				
Sale of Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	GARBAGE & WASTE DISP DISTRICT	POLICE DISTRICT	FIRE DISTRICT	DRUG LAW EN- FORCEMENT
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(17,244)</u>	<u>87,154</u>	<u>(24)</u>	<u>1,301</u>
<i>Fund Cash Balances, January 1</i>	<u>134,679</u>	<u>193,440</u>	<u>1,097</u>	<u>3,993</u>
Fund Cash Balances, December 31				
Nonspendable	0	0	0	0
Restricted	117,435	280,594	1,073	5,294
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$117,435</u></u>	<u><u>\$280,594</u></u>	<u><u>\$1,073</u></u>	<u><u>\$5,294</u></u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	<u>GARBAGE & WASTE DISP DISTRICT</u>	<u>POLICE DISTRICT</u>	<u>FIRE DISTRICT</u>	<u>DRUG LAW EN- FORCEMENT</u>
GASB 54 Worksheet/Note Disclosure				
<i>Net Change in Fund Cash Balances</i>	(\$17,244)	\$87,154	(\$24)	\$1,301
<i>Fund Cash Balances, January 1</i>	134,679	193,440	1,097	3,993
<i>Fund Cash Balances, December 31</i>	<u>\$117,435</u>	<u>\$280,594</u>	<u>\$1,073</u>	<u>\$5,294</u>
Fund Balances				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	0	0	5,294
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	1,073	0
Garbage and Waste Disposal	117,435	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	0	0
LIGHTING DISTRICT	0	0	0	0
Police Operations	0	280,594	0	0
Road and Bridge Maintenance and Improvements	0	0	0	0
<i>Total Restricted</i>	<u>117,435</u>	<u>280,594</u>	<u>1,073</u>	<u>5,294</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$117,435</u>	<u>\$280,594</u>	<u>\$1,073</u>	<u>\$5,294</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	PERMISSIVE MOTOR VEH LICENSE	FEDERAL LAW EN- FORCEMENT	LAW EN- FORCEMENT TRUST	ENFORCE- MENT AND EDUCATION
Cash Receipts				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0
Licenses, Permits and Fees	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	43,987	0	0	2,420
Special Assessments	0	0	0	0
Earnings on Investments	139	0	0	0
Miscellaneous	189	0	0	0
<i>Total Cash Receipts</i>	<u>44,315</u>	<u>0</u>	<u>0</u>	<u>2,420</u>
Cash Disbursements				
Current:				
General Government	0	0	0	0
Public Safety	0	0	0	1,500
Public Works	30,173	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>30,173</u>	<u>0</u>	<u>0</u>	<u>1,500</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>14,142</u>	<u>0</u>	<u>0</u>	<u>920</u>
Other Financing Receipts (Disbursements)				
Sale of Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	PERMISSIVE MOTOR VEH LICENSE	FEDERAL LAW EN- FORCEMENT	LAW EN- FORCEMENT TRUST	ENFORCE- MENT AND EDUCATION
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>14,142</u>	<u>0</u>	<u>0</u>	<u>920</u>
<i>Fund Cash Balances, January 1</i>	<u>47,925</u>	<u>0</u>	<u>0</u>	<u>1,840</u>
Fund Cash Balances, December 31				
Nonspendable	0	0	0	0
Restricted	62,067	0	0	2,760
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u>\$62,067</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,760</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	PERMISSIVE MOTOR VEH LICENSE	FEDERAL LAW EN- FORCEMENT	LAW EN- FORCEMENT TRUST	ENFORCE- MENT AND EDUCATION
GASB 54 Worksheet/Note Disclosure				
<i>Net Change in Fund Cash Balances</i>	\$14,142	\$0	\$0	\$920
<i>Fund Cash Balances, January 1</i>	47,925	0	0	1,840
<i>Fund Cash Balances, December 31</i>	<u>\$62,067</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,760</u>
Fund Balances				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	0	0	0
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	0	0
Garbage and Waste Disposal	0	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	0	0
LIGHTING DISTRICT	0	0	0	0
Police Operations	0	0	0	2,760
Road and Bridge Maintenance and Improvements	62,067	0	0	0
<i>Total Restricted</i>	<u>62,067</u>	<u>0</u>	<u>0</u>	<u>2,760</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$62,067</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,760</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	LIGHT	FOJ	JEDD	ISSUE II-PLEASANT
Cash Receipts				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0
Licenses, Permits and Fees	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	1,644	0	0	0
Earnings on Investments	0	0	0	0
Miscellaneous	0	0	117,780	0
<i>Total Cash Receipts</i>	<u>1,644</u>	<u>0</u>	<u>117,780</u>	<u>0</u>
Cash Disbursements				
Current:				
General Government	0	0	12,044	0
Public Safety	0	0	39,285	0
Public Works	1,250	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation-Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Cash Disbursements</i>	<u>1,250</u>	<u>0</u>	<u>51,329</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>394</u>	<u>0</u>	<u>66,451</u>	<u>0</u>
Other Financing Receipts (Disbursements)				
Sale of Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0
Discount on Debt	0	0	0	0
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Advances In	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	LIGHT	FOJ	JEDD	ISSUE II-PLEASANT
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>394</u>	<u>0</u>	<u>66,451</u>	<u>0</u>
<i>Fund Cash Balances, January 1</i>	<u>364</u>	<u>300</u>	<u>383,432</u>	<u>0</u>
Fund Cash Balances, December 31				
Nonspendable	0	0	0	0
Restricted	758	300	449,883	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$758</u></u>	<u><u>\$300</u></u>	<u><u>\$449,883</u></u>	<u><u>\$0</u></u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	LIGHT	FOJ	JEDD	ISSUE II-PLEASANT
GASB 54 Worksheet/Note Disclosure				
<i>Net Change in Fund Cash Balances</i>	\$394	\$0	\$66,451	\$0
<i>Fund Cash Balances, January 1</i>	364	300	383,432	0
<i>Fund Cash Balances, December 31</i>	<u>\$758</u>	<u>\$300</u>	<u>\$449,883</u>	<u>\$0</u>
Fund Balances				
Amounts identified as:				
Nonspendable				
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:				
Cemetery	\$0	\$0	\$0	\$0
Drug and Alcohol Education and Enforcement	0	0	0	0
ED/GE GRANT	0	0	0	0
Fire Operations	0	0	0	0
Garbage and Waste Disposal	0	0	0	0
Issue II Projects	0	0	0	0
JEDD OPERATIONS	0	0	449,883	0
LIGHTING DISTRICT	758	0	0	0
Police Operations	0	300	0	0
Road and Bridge Maintenance and Improvements	0	0	0	0
<i>Total Restricted</i>	<u>758</u>	<u>300</u>	<u>449,883</u>	<u>0</u>
Committed to:				
<i>Total Committed</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assigned to:				
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	0	0	0	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$758</u>	<u>\$300</u>	<u>\$449,883</u>	<u>\$0</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	SPECIAL REVENUE TOTAL
Cash Receipts	
Property and Other Local Taxes	\$1,303,178
Charges for Services	294,155
Licenses, Permits and Fees	90,818
Fines and Forfeitures	1,301
Intergovernmental	307,228
Special Assessments	1,644
Earnings on Investments	312
Miscellaneous	168,959
<i>Total Cash Receipts</i>	<u>2,167,595</u>
Cash Disbursements	
Current:	
General Government	33,591
Public Safety	1,310,651
Public Works	553,979
Health	94,175
Human Services	0
Conservation-Recreation	0
Other	0
Capital Outlay	8,539
Debt Service:	
Principal Retirement	0
Interest and Fiscal Charges	0
<i>Total Cash Disbursements</i>	<u>2,000,935</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>166,660</u>
Other Financing Receipts (Disbursements)	
Sale of Bonds	0
Sale of Notes	0
Other Debt Proceeds	0
Premium and Accrued Interest on Debt	0
Discount on Debt	0
Sale of Capital Assets	0
Transfers In	0
Transfers Out	0
Advances In	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	SPECIAL REVENUE TOTAL
Advances Out	0
Other Financing Sources	0
Other Financing Uses	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>
Special Item	0
Extraordinary Item	0
<i>Net Change in Fund Cash Balances</i>	<u>166,660</u>
<i>Fund Cash Balances, January 1</i>	<u>1,020,345</u>
Fund Cash Balances, December 31	
Nonspendable	0
Restricted	1,187,005
Committed	0
Assigned	0
Unassigned (Deficit)	0
<i>Fund Cash Balances, December 31</i>	<u><u>\$1,187,005</u></u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2016

	<u>SPECIAL REVENUE TOTAL</u>
GASB 54 Worksheet/Note Disclosure	
<i>Net Change in Fund Cash Balances</i>	\$166,660
<i>Fund Cash Balances, January 1</i>	1,020,345
<i>Fund Cash Balances, December 31</i>	<u>\$1,187,005</u>
Fund Balances	
Amounts identified as:	
Nonspendable	
<i>Total Nonspendable</i>	<u>0</u>
Restricted for:	
Cemetery	\$133,804
Drug and Alcohol Education and Enforcement	5,294
ED/GE GRANT	0
Fire Operations	1,073
Garbage and Waste Disposal	117,435
Issue II Projects	0
JEDD OPERATIONS	449,883
LIGHTING DISTRICT	758
Police Operations	283,654
Road and Bridge Maintenance and Improvements	195,104
<i>Total Restricted</i>	<u>1,187,005</u>
Committed to:	
<i>Total Committed</i>	<u>0</u>
Assigned to:	
<i>Total Assigned</i>	<u>0</u>
<i>Unassigned</i>	0
<i>Total Fund Cash Balances, December 31</i>	<u>\$1,187,005</u>

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Clay Township, Montgomery County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services.

The Township contracts with the City of Brookville, Village of Verona and the Village of Phillipsburg to provide fire services and to provide ambulance services. Police protection is provided by the Township's full time police department.

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

The Township participates in a jointly governed organization and a public entity risk pool. Notes 15 and 16 to the financial statements provides additional information for these entities. The Township's management believes these financial statements present all activities for which the Township is financially accountable.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Governmental Funds These funds are financed primarily from taxes, intergovernmental receipts (e.g. grants), and other non-exchange transactions as governmental funds. The Township had the following significant governmental funds:

Road and Bridge Fund The Road and Bridge Fund accounts for and reports all activities on the Township roads including maintenance, salaries, repairs and upkeep of equipment.

Cemetery Fund The Cemetery Fund accounts for all maintenance and upkeep of the cemeteries in Clay Township.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Garbage and Waste Fund The Garbage and Waste Fund is used for collection of trash payments and distribution of payments to the trash hauler.

Police Fund The Police Fund is for 24 hour 7 day a week police protection for the Township's residents.

Fire Fund – The Fire Fund is used for distribution of the fire levy monies to the three fire departments contracted with for fire protection

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

Gas Tax Fund The gas tax fund accounts for and reports that portion of the State gasoline tax restricted for maintenance and repair of roads within the Township.

Motor Vehicle License Tax Fund The motor vehicle license tax fund accounts for and reports that portion of motor vehicle license registration fees restricted for maintenance and repair of roads within the Township.

JEDD The JEDD is income tax collected by the City of Clayton for the JEDD area business. These monies are set aside to facilitate, encourage and promote economic development for those working and residing within the Township.

The other governmental funds of the Township account for and report grants and other resources, whose uses are restricted, committed or assigned to a particular purpose.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant capital project funds:

Issue II Fund – The Township received a grant from the state for capital improvements. The proceeds are restricted for capital improvement.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund., and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be re-appropriated.

A summary of 2016 budgetary activity appears in Note 3.

Deposits and Investments

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Money market mutual funds (including STAR Ohio) are recorded at share values the mutual funds report.

Capital Assets

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Non-spendable The Township classifies assets as ***non-spendable*** when legally or contractually required to maintain the amounts intact.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 - Compliance

There were no known material budgetary violations noted during the year.

Note 4 – Budgetary Activity

Budgetary activity for the year ending December 31, 2016 follows:

2016 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$101,800	\$86,157	(\$15,643)
Special Revenue	2,071,690	2,167,593	95,903
Debt Service			0
Capital Projects	449,227		(449,227)
Internal Service			0
Permanent			0
Fiduciary			0
Total	<u>\$2,622,717</u>	<u>\$2,253,750</u>	<u>(\$368,967)</u>

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Note 4 – Budgetary Activity – continued

2016 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$128,950	\$120,946	\$8,004
Special Revenue	2,894,532	2,000,934	893,598
Debt Service			0
Capital Projects			0
Internal Service			0
Permanent			0
Fiduciary			0
Total	\$3,023,482	\$2,121,880	\$901,602

Note 5 – Deposits and Investments

The Township maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2016
Demand deposits	\$780,292
Certificates of deposit	
Other time deposits (savings and NOW accounts)	104,837
Total deposits	885,129
U.S. Treasury Notes	
STAR Ohio/Star Plus	322,943
Repurchase agreement	
Common stock	
Total investments	322,943
Total deposits and investments	\$1,208,072

At December 31, 2016, the Township held no equity securities. Equity securities are not eligible investments for the Township under Ohio law

Deposits Deposits are insured by the Federal Depository Insurance Corporation; or collateralized by securities specifically pledged by the financial institution to the Township or collateralized by the financial institution's public entity deposit pool.

At December 31, 2016, there were no deposits that were not insured or collateralized.

Investments - Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Note 6 – Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

Note 7 - Interfund Balances

There were no outstanding advances at December 31, 2016.

Note 8 - Risk Management

The Township is exposed to various risks of property and casualty losses, and injuries to employees.

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. York Risk Pooling Services, Inc. (formally known as American Risk Pooling Consultants, Inc.) (York or Management), functions as the administrator of the Pool and provides underwriting claims, loss control, risk management, and reinsurance services for the Pool. Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty and Property Coverage

The Pool is a member of American Public Entity Excess Pool (APEEP), which is also administered by York. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, OTARMA retains insured risks up to an amount specified in the contracts. At December 31, 2015, OTARMA retained \$350,000 for casualty claims and \$250,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Note 8 - Risk Management - continued

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2015 and 2014 (the latest information available).

	<u>2015</u>	<u>2014</u>
Assets	\$37,313,311	\$35,970,263
Liabilities	8,418,518	8,912,432
Net Position	\$28,894,793	\$27,057,831

At December 31, 2015 and 2014, respectively, the liabilities above include approximately \$7.8 and \$8.2 million of estimated incurred claims payable. The assets above also include approximately \$7.7 and \$7.2 million of unpaid claims to be billed to approximately 989 members and 957 member governments in the future, as of December 31, 2015 and 2014, respectively. These amounts will be included in future contributions from members when the related claims are due for payment. As of December 31, 2015, the Township's share of these unpaid claims collectible in future years is approximately \$16,500.

Based on discussions with OTARMA, the expected rates OTARMA charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to OTARMA for each year of membership.

<u>Contributions to OTARMA</u>	
<u>2016</u>	<u>2015</u>
\$32,475	\$30,624

After one year of membership, a member may withdraw on the anniversary of the date of joining OTARMA, if the member notifies OTARMA in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's contribution. Withdrawing members have no other future obligation to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing.

Workers' Compensation coverage is provided by the State of Ohio. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs, if material.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Note 8 - Risk Management - continued

Commercial Insurance

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

During 2016, there were no Township payments for losses that exceeded insurance coverage.

Risk Pool Membership

The Township is not a member of any Risk Pool Organization or has Self- Insurance.

Note 9 - Defined Benefit Pension Plans

Ohio Public Employees Retirement System

All employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the Township contributed an amount equaling 14%, of participants' gross salaries. The Township has paid all contributions required through December 31, 2016. For full time police officer, police members contributed 13% of their gross salaries and the Township contributed an amount equaling 18.1% of the participants' gross salaries.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2015</i>	<i>10%</i>	<i>14%</i>
<i>OPERS – Law Enforcement</i>	<i>2014-2015</i>	<i>13.00%</i>	<i>18.10%</i>

Ohio Police and Fire Retirement System The Township does not contribute to Police and Fire Pension Fund.

Note 10 – Postemployment Benefits

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. OPERS contributes 2 percent of the employer contribution to fund these benefits.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Note 11 – Debt

Debt outstanding at December 31, 2016 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
General Obligation Bonds	\$0	
General Obligation Notes	36,444	2.57%
Total	\$36,444	

Leases

The Township has no leases.

Debt Service Trust Funds

The Township has no Debt Service Trust Funds.

Note 12 – Construction and Contractual Commitments

The Township has completed an Issue II project for Pleasant Plain Road in which the State OWPC has paid the paving contractor \$236,035 in 2017 and reimbursed the Township \$64,335 for its in-kind payments for the project and to pay Montgomery County Engineer its outstanding fees for this project of \$8,345.

The Township has been granted and will participate in another OWPC Issue II project for Phase II of Pansing Road for an estimated total cost of \$446,054 with a commitment for a 10% of the total cost of \$49,500 for its share of this project to be started and completed in 2017.

Note 13 – Contingent Liabilities

The Township’s legal counsel has indicated no potentially material suits at this time.

Note 14 - Joint Ventures

See Note 15 below.

Clay Township
Montgomery County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2016

Note 15 - Jointly Governed Organizations

Clay Township is in a Joint Economic Development District (JEDD) with the City of Clayton. The JEDD has a designated area for development. Currently, the City of Clayton collects income tax from the businesses in the area. These monies are set aside to facilitate, encourage and promote economic development for those working and residing within the Township.

The income tax monies will be used for future development and provide economic development for Clay Township, its residents and individuals working in the Township.

The Township along with the Village of Phillipsburg has formed the ClayPhil Waste District. This service provides refuse removal and recycling to our residents. The Township is responsible for billing residents for this service.

Note 16 – Public Entity Risk Pool

The Township is grouped with other Townships through OTARMA. This allows the Township to obtain cost-effective insurance rates for the Township's property and liability.

Note 17 – Related Organizations

The Township is not involved with any Related Organizations per GASB Codification 2600 paragraph .128.

Note 18 - Related Party Transactions

The Township does not have any material related party transaction.

Note 19 – Subsequent Events

The Township does not have any material subsequent events through February 27, 2017.